



AMRELI JILLA MADHYASTHA SAHAKARI BANK LTD., AMRELI.

(Head Office : Bhojalram Bhavan, Rajmahal road, Amreli)

INDEPENDENT AUDITOR'S REPORT

To,
THE MEMBERS OF
AMRELI JILLA MADHYASTHA SAHAKARI BANK LTD.
AMRELI

OPINION

We have audited the accompanying Financial Statements of AMRELI JILLA MADHYASTHA SAHAKARI BANK LTD., AMRELI (The Bank), which comprise the Balance Sheet as at March 31, 2024, the Profit and Loss and the Cash Flow Statement for the year then ended and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

Incorporated in these Financial Statements are the returns of 71 branches audited by us. The Branches audited by us have been selected by the Bank in accordance with the guidelines issued to the Bank by National Bank for Agricultural and Rural Development.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements (read with the Long Form Audit Report (LFAR) subject to limitations on scope of audit as per Annexure A enclosed herewith, give the information required by the Banking Regulation Act, 1949 ("Act"), in the manner so required for the bank and are in conformity with accounting principles generally accepted in India and give:

- i. true and fair view in case of the Balance Sheet, of the State of Affairs of the Bank as at 31st March, 2024.
- ii. true balance of profit in case of the Profit and Loss Account for the year ended on that date; and
- iii. true and fair view of the cash flows in the case of the Cash Flow Statement for the year ended on that date.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER:

We draw attention to the following matters in the Notes to the Financial Statements:

- I. Item no. 1 relating to Contingent Liabilities relating to Income Tax and DEAF;
- II. Item no. 1.3 Part-II relating to provisioning advances.

Our opinion is not modified in respect of the above referred matters.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Bank's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Director's Report including Annexures in annual report, if any, thereon, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS:

The Bank's Board of Directors is responsible with respect to the preparation of these Financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of Section 29 read with Section 31 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India & National Bank for Agricultural and Rural Development from time to time.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Bank and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Bank's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.

FORM B AMRELI JILLA MADHYASTHA SAHAKARI BANK LTD., AMRELI. PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024							
EXPENDITURE	Anne	For The Year 2023-24	For The Year 2022-23	INCOME	Anne	For The Year 2023-24	For The Year 2022-23
Interest on deposits & Borrowings	16	1,232,543,125.54	1,003,104,628.97	Interest on advances & investment	21	2,238,371,608.95	1,987,600,534.69
Salaries, Allowances, P.F. & Ex. Gratia, etc.	17	504,201,618.00	412,749,634.50	Commissions, Exchange & Brokerage	22	2,527,074.55	1,582,835.34
Fees & Allowances to Directors & Local Committees Members	--	311,017.00	261,128.00	Other Income	23	22,681,317.19	14,469,589.50
Rent, Taxes, Insurances, Lighting etc.	--	10,247,948.82	9,528,091.16	Locker Rent	--	7,912,570.34	7,730,650.50
Legal Charges	--	498,081.00	523,015.00	Dividend	--	5,647,369.86	5,327,180.00
Postage & Telegram and Telephone Charges	--	1,376,490.67	1,199,924.56	Profit on sale of Asset	--	0.00	0.00
Audit fee Exp.	--	2,120,000.00	1,529,000.00	Profit on Investment	--	5,440,000.00	4,022,500.00
Printing & Stationery Exp.	--	5,138,211.45	4,887,834.33				
Advertisement Exp.etc.	--	874,500.00	293,196.00				
Other Expenditure (Mis.)	18	91,702,355.89	91,893,636.98				
Loss on sale of Asset	--	14,156.00	33,774.00				
Depreciation	19	14,529,817.00	14,307,674.00				
Other Provisions	20	80,463,706.00	73,536,761.93				
Profit before Tax	338,558,913.52	406,884,990.60					
Income Tax Provision		105,032,207.00	113,758,052.91				
Net Profit after Tax	--	233,526,706.52	293,126,937.69				
Notes to Accounts	24						
Total		2,282,579,940.89	2,020,733,290.03	Total		2,282,579,940.89	2,020,733,290.03

As per our separate report of even date annexed herewith:

For, Sanjiv R Doshi Associates Chartered Accountants,

F.R.No. : 109203W

(CA Sanjiv R Doshi)

Partner

M.No.044191

Date : 08/06/2024

Place : Amreli

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

The Balance Sheet and Profit and Loss Account have been drawn up in Form "A" and Form "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and presentation and disclosure of "Notes on Accounts" have been drawn up in accordance with RBI master directions circular no. DOR.ACC.REC.No.4521.04.018/2021-22.

Subject to the limitations of audit indicated in paragraph "Information Other than the Financial Statements and Auditor's Report thereon" our audit report and as required by sub-section (3) of section 30 of the Banking Regulation Act, 1949,

1. we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory;
- b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
- c) The returns received from Branch Offices of the Bank have been found to be adequate for the purpose of our audit;

2. We further report that:

- a) In our opinion proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books and returns;
- b) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account and returns;
- c) The reports on the accounts of the branch offices audited by us under section 29 of the Banking Regulation Act, 1949 have been properly dealt with by us in preparing this report;
- d) In our opinion, aforesaid Balance Sheet, Profit and Loss Account and Cash Flow Statement comply with the Accounting Standards as applicable prescribed by the Institute of Chartered Accountants of India, to the extent they are not inconsistent with the accounting policies prescribed by the Reserve Bank of India.

ANNEXURE-A FORMING PART OF THE AUDITOR'S REPORT FOR THE YEAR ENDED 31.03.2024

1. Our report is based on sampling verification of ledgers/accounts, documentations and other related materials for the year under audit.
2. We report that Bank is having its own internal Audit Department equipped with experienced personnel conducting Internal Audit on a concurrent basis of various Branches/Department of the Bank and issuing the reports to the management on a quarterly basis While forming our opinion, we have considered the system of Internal Audit as well as their report and compliance report on the record of the Bank and representations provided to us by various department including Internal Audit Department and officials of the Bank.
- 3.TDS and other Income Tax compliances are not verified by us since it is being audited by other CA firm which is carrying out the Tax Audit, Income Tax return filing as well as Compliance work related to TDS and Income Tax matters.
- 4.GST related compliance and other matters are not verified by us since it is being checked by other CA firm which is carrying out compliance work related to GST.
- 5.Information Technology and Systems Security related compliances are being covered under the purview of IS Audit conducted on a yearly basis by a qualified Information Security Auditors and hence the controls related to same have not been verified by us.

FOR, SANJIV R. DOSHI ASSOCIATES,

CHARTERED ACCOUNTANTS

(SANJIV R. DOSHI)

PARTNER

MEM.NO.: 044191

FRN:109203W

UDIN:24044191BZJWDP6208

Place : Rajkot
Date : 08.06.2024

AMRELI JILLA MADHYASTHA SAHAKARI BANK LTD., AMRELI. "THE THIRD SCHEDULE" (See Sec. 29) FORM A BALANCE SHEET AS ON 31.03.2024							
Capital & Liabilities	Anne	Dt.31/03/2024	Dt.31/03/2023	Property & Assets	Anne	Dt.31/03/2024	Dt.31/03/2023
Share Capital	1	812,615,000.00	786,251,300.00	Cash in Hand and Balances with other Banks	9	1,298,88	

હે.. બદલાશ સારવારની પરીભાષા

અમરેલીમાં એકમાત્ર રેગ્યુલર
ચુરોલોજીસ્ટ ઘરાવતી હોસ્પિટલ
સાંધી બદલવાના ઓપરેશન તદ્દન મફત
કરી આપવામાં આવે છે

ડૉ. અંકિત ગાબાણી
(M.B.B.S., D.ORTHO)

તમામ પ્રકારના ફેકચર,
સ્નાયુ, હાડકા, સાંધા, મણકાના
ઓપરેશન (TKR)
થાપાનો જોગો બદલવાના
ઓપરેશન (THR)
તાણીયાંના ઓપરેશન
(આરોંકોપી)

ડૉ. નીત ચોટાઈ
MBBS, M.S., DrNB (Urology)

કિંડનીના રોગો, પથરીના ઓપરેશન, પ્રોસેટેના ઓપરેશન અને સારવાર
સુનનતના ઓપરેશન, પુરુષોમાં વંદયત્વ અને સેક્સ સંબંધીત
સમસ્યાઓનું નિરાકરણ

24x7
સેવા

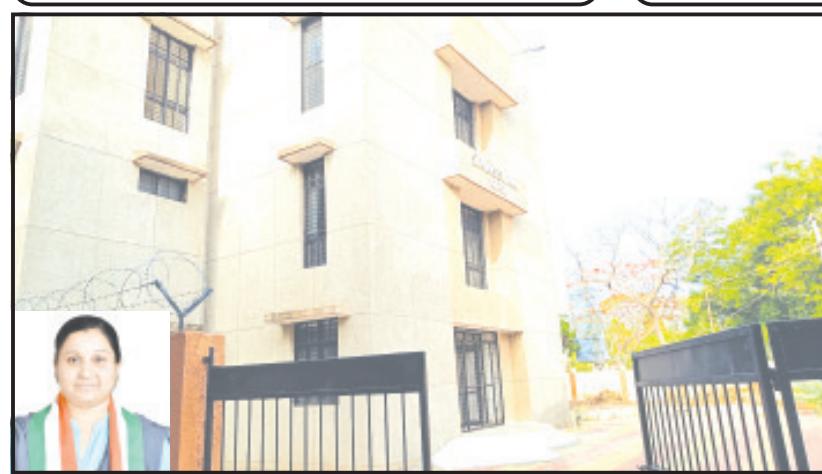
ચાડીયાનાં સામાજીક ન્યાય સમિતિનાં ચેરમેન દીપાલીબેન મકવાણાની રજૂઆત અમરેલીનાં ડૉ. આંબેડકર ભવનનો ઉપયોગી બનાવવા માંગ

જનતા જનર્ણનાં પરસેવાનાં પૈસાથી રાજ્યભેદ પણ્ણેણમાં જનેલ
ભવનમાં ર થી ર વર્ષથી મરામતની કામગીરી ચાલે છે

અગાઉ પણ ભવનનો ઉપયોગ માત્ર
સાહિત્ય ભરવામાં કરવામાં આવતો હતો

માર્ગ-મકાન વિભાગની બેદરકારી
ઉડીને આંખે વળગે તેવી છે

લિલા કલેક્ટરને પત્ર પાઠવીને ભવનની યુધ્ધાનાં ધોરણે
મરામત કરી સમાજ ઉપયોગી બનાવવા માંગ થઈ



અમરેલી, તા. ૨૪
અનુસૂચિત જાતિના લોકો

સમાજાલીકીયિક કાર્યક્રમો કરીશકાય
તેવા હેતુથી સરકાર ધ્વારા લાખો

મધ્યમાં, રાજમહેલ કર્માંડમાં
સરકારની યોજનામાંથી રો. આંબેડકર
ભવનનું નિર્માણ કરવામાં આવેલું છે.

લાખો રૂપિયા જર્ચરી તેવાર કરવામાં
આવેલામાંથી આંબેડકરભવનમાંથીલે
બે-ન્યાં વર્ષથી ચાલી રહે લી

નીનોવેશનની કામગીરીના કારણે
ઉપયોગમાં વર્ષ શકાતું નથી. પરંતુ આ
ડૉ. આંબેડકરભવનનાં નીનોવેશન માટે

આટાનો સમયની જરૂરિયાત જાપાતી
નીચી અગાઉ પણ બદલવાનો ઉપયોગ
શૈક્ષિક કાર્યક્રમો કરવાના બદલે

કારણે લિલા કેટલાય વર્ષોથી આ ડૉ.
આંબેડકરભવનનું ધારણાં બદલ્યાય
અનુસંધાન પાના ૫ ઉપર

કમાન્ડ કંટ્રોલ સેન્ટરની મદદથી

અમરેલીમાં આંદોલની ચોરી કરનાર
આરોપીને પોલીસે ઝડપી લીધો
આરોપી જાહેરભાઈ રફાઈ વિરુદ્ધ કાર્યવાહી શરૂ

અમરેલી, તા. ૨૪

અમરેલી પોલીસ અધિકારી



પદાધિકારીઓ અને અધિકારીઓનો ઉપસ્થિતિમાં

**અમરેલી નગર પ્રાથમિક શિક્ષણ સમિતિ દ્વારા આગામી
૨૬ થી ૨૮ જૂન શાળા પ્રવેશોત્સવની ઉજવણી કરાશે**

કાર્યક્રમને સફળ બનાવવા ચેરમેન તુખાર જોખીનાં માર્ગદર્શનિતળે તૈયારીઓ શરૂ



પુર્વમંત્રી બાવકુભાઈ ઉંઘાડે મુખ્યમંત્રીને રજૂઆત કરતા

અમરેલીની ડેરી સાયન્સ કોલેજમાં પુનઃ
પીએચડીની બેઠક શરૂ કરવાનો નિર્ણય થયો

કામદેનું ચુનિવર્સિટી દ્વારા પીએચડીની બેઠક શરૂ કરાશે

અધિકારી, તા. ૨૪

જગતનાં ભેતી આધારીત



શાયદો થાય અને આ કોરે પ્રગતિશીલ બને તે બાબતે અપીલ કરી છે.

૨૨ કેરેટ હોલમાર્ક દાગીના નો ભાવ
63,490/- (૧૦ ક્રમ)
ચેલ તા. ૨૪ / ૦૯ / ૨૦૨૪ ના રોજ
હોલમાર્ક દાગીનાનો લાઇફ
ભાવ જાળવા આંદોલન કરો
૯૫૫૫૮ ૧૧૬૬

બાલમુકુંડ જ્યેષ્ઠ પ્રા. ટી.
એ-૧૬, ઇન્ડીરા માર્કેટ, અમરેલી,
કુટ્ટમર કેર નંબર : ૯૩૪૮૪ ૩૧૩૬૬

લાઠીનાં ભવાની સર્કલ નજીકથી
અમરેલીનાં પ્રોટ ગેરકાયદેસર રીતે
પશુઓની હેરફેર કરતા ઝડપાયા

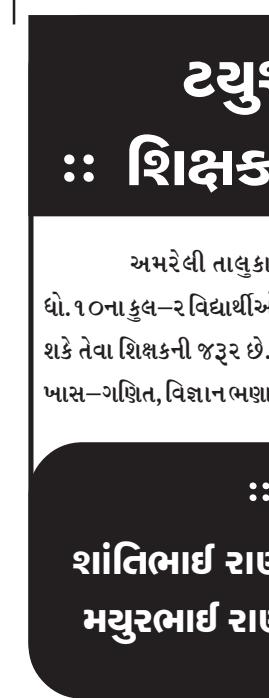
પોલીસે ઇપિયા પ.૮૦ લાખનો મુદ્દામાલ કર્યે કર્યો

અમરેલી, તા. ૨૪

અમરેલીમાં તારવાડીની

સામે આવેલી મીની કર્સામાં રહેતા

અનુસંધાન પાના ૫ ઉપર



ટયુશન માટે
:: શિક્ષક જોઈએ છે ::

અમરેલી તાલુકાના અમરપુર(વડું) ગામે ધો. ૭ તથા
ધો. ૧૦ના કુલ-૨ વિદ્યાર્થીઓને વડું ગામે વિદ્યાર્થીઓને ટયુશન કરાવી
શકે તેવા શિક્ષકીની જરૂર છે. આકર્ષક મહેનતાણું આપવામાં આવશે.
ખાસ-ગણિત, વિજ્ઞાન ભાષણીશી શકે તેવા શિક્ષકીની જરૂર છે.

::સંપર્ક::

શાંતિભાઈ રાણવા - ૮૮૭૮૩૬૧૯૭૧
મયુરભાઈ રાણવા - ૮૮૨૪૫૮૪૧૨૭